

**VILLAGE OF SOUTH LEBANON, OHIO
RESOLUTION NO. 2018-48**

**A RESOLUTION AMENDING RESOLUTION NO. 2018-25 AUTHORIZING THE
MAYOR AND FISCAL OFFICER TO EXECUTE A REAL ESTATE PURCHASE
AGREEMENT FOR PROPERTY LOCATED ON W. PIKE STREET IN THE VILLAGE
OF SOUTH LEBANON, AND DECLARING AN EMERGENCY**

WHEREAS, Resolution 2018-25 authorized the Mayor and Fiscal Officer to sign a real estate purchase agreement for property located at W. Pike Street for \$85,000.00; and,

WHEREAS, the transaction closed on June 28, 2018; and,

WHEREAS, the Village inadvertently did not include the allocation of the purchase price from specific funds in Resolution 2018-25; and

WHEREAS, the Village now desires to amend Resolution 2018-25 to reflect the percentage of funds from the sewer and water funds that were allocated for the purchase of the W. Pike Street property; and,

WHEREAS, immediate action is required to amend Resolution 2018-25, as the property has been purchased, and in order to preserve the public peace, health, or safety of the Village.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of South Lebanon, at least a two-thirds of all members elected thereto concurring:

Section 1. That Resolution 2018-25 is hereby amended as follows:

“**Section 5.** Authorize the Fiscal Officer to allocate 70% of the purchase price to be distributed for sewer fund and 30% of the purchase price to be distributed from water fund based on the estimated equipment to be stored at the building.”

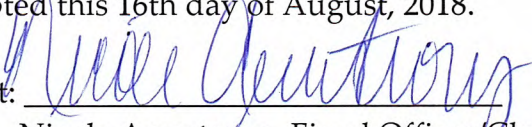
Section 2. That the Council is acting in its administrative capacity in adopting this Resolution.

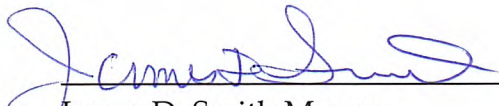
Section 3. That the recitals contained within the Whereas Clauses set forth above are incorporated by reference herein.

Section 4. That it is found and determined that all formal actions of the Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of Council in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5. That this Ordinance is declared to be emergency legislation, necessary for the immediate preservation of the public peace, health, and safety, which shall be effective upon passage

Adopted this 16th day of August, 2018.

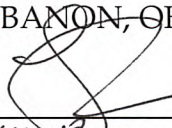
Attest: 
Nicole Armstrong, Fiscal Officer/Clerk


James D. Smith Mayor

Rules Suspended: <u>8/16</u> /2018 (if applicable)	Effective Date – / / 2018
Vote - <u>6</u> Yeas ___ Nays	
First Reading – / /2018	Effective Date – / /2018
Second Reading – / /2018	
Third Reading – / /2018	
Vote - ___ Yeas ___ Nays	

Prepared by and approved as to form:

PAUL R. REVELSON
VILLAGE SOLICITOR
SOUTH LEBANON, OHIO

By: 
Date: 8/16/18