## CITY OF SOUTH LEBANON, OHIO ORDINANCE NO. 2024-08

## AN ORDINANCE ESTABLISHING A CAPITAL PROJECTS FUND FOR THE MORROW ROAD RECONSTRUCTION, AND DECLARING AN EMERGENCY

WHEREAS, Ohio Revised Code § 5705.09 requires political subdivisions to establish a separate fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose; and

WHEREAS, the City will receive grant funds from the Ohio Public Works Commission for the Morrow Road Reconstruction Project; and,

WHEREAS, pursuant to guidance issued by the Auditor of State, establishment of a Capital Projects Fund for separate accountability is recommended for this project; and

**WHEREAS**, immediate action is required to create the fund as the grant has been awarded, and in order to preserve the public peace, health, or safety of the City.

**NOW**, **THEREFORE**, **BE IT ORDAINED** by the Council of the City of South Lebanon, at least a two-thirds of all members elected thereto concurring:

<u>Section 1</u>. That a Capital Projects Fund for the proceeds and expenditures for the Morrow Road Reconstruction project is hereby created. The Director of Finance is hereby authorized to establish such Capital Projects Fund.

<u>Section 2.</u> That the Capital Projects Fund shall be used for the grant proceeds and improvements for the Morrow Road Reconstruction project.

<u>Section 3.</u> That the recitals contained within the Whereas Clauses set forth above are incorporated by reference herein.

<u>Section 4</u>. That it is found and determined that all formal actions of the Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of Council in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 5.</u> That this Ordinance is declared to be an emergency measure in accordance with Ohio Revised Code § 731.30 for the immediate preservation of the public peace, health safety and general welfare; and this Ordinance shall be in full force and effective immediately upon passage.

Adopted this <u>Alst</u> day of <u>March</u>	, 2024.	
	Sinda S. Buy	V.
	Linda S. Burke, Ma	

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