

**CITY OF SOUTH LEBANON, OHIO
RESOLUTION NO. 2023-08**

**A RESOLUTION TO DESIGNATE THE STATE TREASURER ASSET RESERVE
FUND OF OHIO (STAR OHIO) A DEPOSITORY FOR CITY FUNDS, AND
DECLARING AN EMERGENCY**

WHEREAS, Ohio Revised Code § 135.14 authorizes political subdivisions of the State of Ohio to invest or deposit any part or all interim moneys in the State Treasurer Asset Reserve Fund of Ohio (STAR Ohio); and

WHEREAS, STAR Ohio is a highly rated public investment pool administered by the State of Ohio Treasurer's office; and

WHEREAS, Council Resolution 2004-02 authorized the Fiscal Officer to make a one-time deposit of excess water and sewer funds into STAR Ohio; and

WHEREAS, it is advantageous to the City to authorize the Fiscal Officer to invest interim monies from all funds not needed to meet current operational needs; and

WHEREAS, immediate action is required for the Fiscal Officer to submit an account application to the State Treasurer, and such action is necessary in order to preserve the public peace, health, safety or welfare of the City.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of South Lebanon, Ohio, at least two-thirds of all members elected thereto concurring:

Section 1. That the Council designates the State Treasurer Asset Reserve Fund of Ohio (STAR Ohio) as a depository for City Funds.

Section 2. That the Council authorizes the Fiscal Officer to invest excess interim moneys from all funds into STAR Ohio.

Section 3. That the recitals contained within the Whereas Clauses set forth above are incorporated by reference herein.

Section 4. That this Resolution is hereby declared to be an emergency measure in accordance with Ohio Rev. Code § 731.30 for the immediate preservation of the public peace, health, safety and general welfare; and, this Resolution shall be in full force and effective immediately upon its passage.

Section 5. That it is found and determined that all formal actions of the Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of Council in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Adopted this 2nd day of February, 2023.

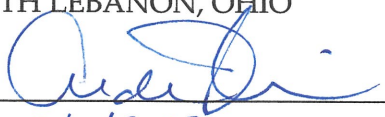
Attest: 
Petrina D. Williams, Fiscal Officer


James D. Smith, Mayor

Rules Suspended: <u>2 / 2</u> /2023 (if applicable)	Effective Date - <u>2/2</u> /2023
Vote - <u>5</u> Yeas ___ Nays	
First Reading - / /2023 Second Reading - / /2023 Third Reading - / /2023	Effective Date - / /2023
Vote - ___ Yeas ___ Nays	

Prepared by and approved as to form:

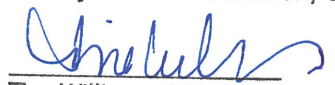
ANDREW P. MEIER
CITY SOLICITOR
SOUTH LEBANON, OHIO

By: 
Date: 2/2/2023

CERTIFICATE OF POSTING

I, Tina Williams, CPA, Fiscal Officer of the City of South Lebanon, Ohio do hereby certify I posted a true and accurate copy of this ordinance or resolution, summary of ordinance or resolution, or statement, order, proclamation, notice or report, at five public places within the City as authorized by Section 731.25 of the Ohio Revised Code and Ordinance 98-08 of the City of South Lebanon, Ohio

2/3/23
Date


Tina Williams, CPA
Fiscal Officer
City of South Lebanon, Ohio