CITY OF SOUTH LEBANON, OHIO ORDINANCE 2023-28

AN ORDINANCE AMENDING THE ANNUAL APPROPRIATION ORDINANCE 2023-08 FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF SOUTH LEBANON, STATE OF OHIO, FOR THE PERIOD OF JANUARY 1, 2023 THROUGH DECEMBER 31, 2023, AND DECLARING AN EMERGENCY

WHEREAS, the Council adopted Ordinance 2023-08 on March 16, 2023, making appropriations for current expenses and other expenditures for the period of January 1, 2023 through December 31, 2023; and

WHEREAS, the annual appropriations shall be amended to increase appropriations in the Riverside TIF Fund due to the issuance of \$7,082,000 Tax Increment Revenue Refunding Bonds, Series 2023, as approved by Council Ordinance 2023-13; and

WHEREAS, the annual appropriations shall be amended to increase appropriations in the General Fund due to an increase in tax refunds anticipated for 2023; and

WHEREAS, immediate action is required to make appropriations for current expenses and other expenditures of the City of South Lebanon, State of Ohio, for the period of January 1, 2023 through December 31, 2023, and such action is necessary in order to preserve the public peace, health, safety or welfare of the City.

NOW, THEREFORE, BE IT ORDAINED By the Council of the City of South Lebanon, Ohio at least two-thirds of the current members elected thereto, concurring that, to provide for the current expenses and other expenditures of the said City of South Lebanon during the period of January 1, 2023 through December 31, 2023.

Section 1. The following sums are hereby set aside and appropriated as follows:

Riverside TIF Fund - 2909

Development Incentives

Operating Expenses Increase \$ 64,525 Debt Service Increase \$ 7,215,535

General Fund -1000

755 Income Tax Increase \$ 25,000

Section 2. That the recitals contained within the Whereas Clauses set forth above are incorporated by reference herein.

Section 3. That this Ordinance is hereby declared to be an emergency measure in accordance with Ohio Rev. Code § 731.30 for the immediate preservation of the public peace, health, safety and general welfare; and, this Ordinance shall be in full force and effective immediately upon its passage.

Section 4. That it is found and determined that all formal actions of the Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of Council in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Adopted this 3rd day of August, 2023.

Adopted this 3rd day of August, 2023. Attest: Petrina D. Williams, Director of Finance	ce/Clerk James D. Smith, Mayor
Rules Suspended: 8(3)23 (if applicable)	Effective Date – 8/3/2023
Vote - <u>6</u> Yeas Nays	
First Reading – / /2023 Second Reading – / /2023	Effective Date – / /2023
Vote Yeas Nays	
Prepared by and approved as to form:	

ANDREW P. MEIER CITY SOLICITOR

SOUTH LEBANON, OHIO

Doto:

13/2023