CITY OF SOUTH LEBANON, OHIO ORDINANCE NO. 2022-11

AN ORDINANCE ESTABLISHING A CAPITAL PROJECTS FUND FOR THE CORWIN-NIXON STATE ROUTE 48 INTERSECTION PROJECT, AND DECLARING AN EMERGENCY

WHEREAS, Ohio Revised Code § 5705.09 requires political subdivisions to establish a separate fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose; and

WHEREAS, the City will receive federal grant money from the Ohio Department of Transportation for improvements to the Corwin-Nixon State Route 48 Intersection; and,

WHEREAS, pursuant to guidance issued by the Auditor of State, establishment of a Capital Projects Fund for separate accountability is recommended for this project; and

WHEREAS, immediate action is required to create the fund as the project is ready to commence, and in order to preserve the public peace, health, or safety of the City.

NOW, **THEREFORE**, **BE IT RESOLVED** by the Council of the City of South Lebanon, at least a two-thirds of all members elected thereto concurring:

- <u>Section 1</u>. That a Capital Projects Fund for the proceeds and expenditures for the Corwin-Nixon State Route 48 Improvements is hereby created. The Fiscal Officer is hereby authorized to establish such Capital Projects Fund.
- <u>Section 2.</u> That the funds contained in the Capital Projects Fund shall be used only for the improvements for Corwin-Nixon State Route 48 Intersection project.
- <u>Section 3.</u> That the recitals contained within the Whereas Clauses set forth above are incorporated by reference herein.
- <u>Section 4</u>. That it is found and determined that all formal actions of the Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of Council in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5. That this Ordinance is declared to be an emergency measure in accordance with Ohio Revised Code § 731.30 for the immediate preservation of the public peace, health safety and general welfare; and this Ordinance shall be in full force and effective immediately upon passage.

Adopted this 17th day of March, 2022.	
Attest:Petrina Williams, Fiscal Officer	James D. Smith Mayor
Rules Suspended: 3/17/2022 (if applicable)	Effective Date – 3 /17/2022
Vote - <u>6</u> Yeas Nays	
First Reading – / /2022	Effective Date - / /2022
Second Reading – / /2022	
Third Reading- / /2022	
Vote Yeas Nays	

Prepared by and approved as to form:

ANDREW MEIER CITY SOLICITOR

SOUTH-LEBANON, OHIO

CERTIFICATE OF POSTING

I, Tina Williams, CPA, Fiscal Officer of the City of South Lebanon, Ohio do hereby certify I posted a true and accurate copy of this ordinance or resolution, summary of ordinance or resolution, or statement, order, proclamation, notice or report, at five public places within the City as authorized by Section 731.25 of the Ohio Revised Code and Ordinance 98-08 of the City of South Lebanon, Ohio

Fiscal Officer

City of South Lebanon, Ohio