

**VILLAGE OF SOUTH LEBANON, OHIO
RESOLUTION NO. 2019-36**

**A RESOLUTION ESTABLISHING A CAPITAL PROJECTS FUND FOR THE
MASON-MORROW-MILLGROVE ROAD PHASE 1 PROJECT, AND DECLARING
AN EMERGENCY**

WHEREAS, Ohio Revised Code § 5705.12 and § 5705.13, permit political subdivisions to establish a Capital Projects Fund for the purpose of accumulating resources for the improvement of fixed assets of the subdivision and for the deposit of funds derived from sources other than the general property tax; and

WHEREAS, the Village will receive grant money from the Ohio Public Works Commission for the improvements to Mason-Morrow-Millgrove Road Phase 1 Project; and,

WHEREAS, the State Auditor has recommended the creation of a special Capital Projects Fund for this project; and

WHEREAS, immediate action is required to create fund for the proceeds, as the Auditor has recommended the establishment of the fund and the project is ready to commence, and in order to preserve the public peace, health, or safety of the Village.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of South Lebanon, at least a two-thirds of all members elected thereto concurring:

Section 1. That a Capital Projects Fund for the proceeds for the Mason-Morrow-Millgrove Road Phase 1 Project is hereby created. The Fiscal Officer is hereby authorized to establish such Capital Projects Fund.

Section 2. That the funds contained in the Capital Projects Fund shall be used only for the improvements for the Mason-Morrow-Millgrove Road Phase 1 Project.

Section 3. That the recitals contained within the Whereas Clauses set forth above are incorporated by reference herein.

Section 4. That it is found and determined that all formal actions of the Council concerning and relating to the adoption of this Resolution were adopted in an open

meeting of Council in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5. That this Ordinance is declared to be emergency legislation, necessary for the immediate preservation of the public peace, health, and safety, which shall be effective upon passage

Adopted this ^{1st} day of August, 2019.


Attest: Nicole Armstrong
Nicole Armstrong, Fiscal Officer/Clerk

James D. Smith
James D. Smith Mayor

Rules Suspended: / /2019 (if applicable) /2018	Effective Date – / /
Vote - <u>6</u> Yeas ___ Nays	
First Reading – / /2019	Effective Date – / /2019
Second Reading – / /2019	
Third Reading – / /2019	
Vote - ___ Yeas ___ Nays	

Prepared by and approved as to form:

PAUL R. REVELSON
VILLAGE SOLICITOR
SOUTH LEBANON, OHIO

By: 
Date: 8/1/19