

City of South Lebanon
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**Finance Committee
Meeting Minutes**

**June 26, 2025
9:00 AM**

Members:

Lisa Fedor, Chairperson - Present
Linda Allen, Vice-Chairperson - Present
Maryan Harrison, Member - Present

Staff:

Linda Burke, Mayor – Present
Jerry Haddix, City Administrator -Present
Tina Williams, Director of Finance - Present

1. Call to Order:

Lisa Fedor, Chairperson, called the meeting to order at 9:08 AM with roll call.

2. Roll Call: All present

3. Old Business-None

4. New Business

Tina Williams, Director of Finance, gave a presentation to the committee on the 2026 Interim Tax Budget. Williams stated that the purpose of the tax budget is to assess the overall financial health of the City and determine if the rate that is levied for property taxes or other revenue is sufficient to meet the City's financial needs. Williams stated that the tax budget is required to be adopted by July 15, 2025.

Williams presented estimated revenues and expenses for the City's General Fund for 2026. The main source of revenue in the General Fund is from the City's Municipal Earnings Tax. She has budgeted a 4% increase in revenue from earnings tax for 2026 based on current collections and the 2025 budget. She discussed any known increases in revenue and/or expenses expected for 2026.

Williams discussed that revenue and expenses for all other funds is expected to be comparable to the 2025 budget.

Discussions ensued regarding the City raising municipal tax if property tax were eliminated.

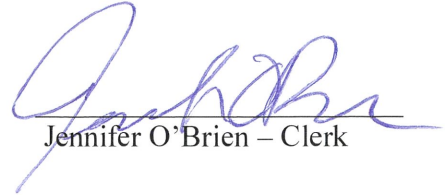
Williams handed out a Budget Calendar for 2026. She plans to present the 2026 Operating and Capital Budget to the Finance Committee in October 2025. She further plans to present the Operating and Capital Budget to Council by the end of November or

beginning of December. She stated that the 2026 Tax Budget is on the agenda for the Council to adopt by resolution on July 1, 2025.

5. Motion to recommend the approval of the 2026 Tax Budget to Council was made by Fedor and seconded by Allen, all yeas.
6. **Adjournment:** Motion to adjourn the meeting at 9:33 a.m. was made by Fedor, seconded by Allen, all yeas.



Lisa Fedor – Chairperson



Jennifer O'Brien – Clerk

Audio recording of this meeting is available upon request.